सत्यमेव जयते

राजस्थान राजपत्र विशेषांक	RAJASTHAN GAZETTE Extraordinary
साधिकार प्रकाशित	Published by Authority
आषाढ़ 21, बुधवार, *शाके* 1945-जुलाई 12, 2023 *Asadha 21, Wednesday , Saka 1945- July 12, 2023*	

भाग-1(ख)

महत्वपूर्ण सरकारी आज्ञायें।

FINANCE DEPARTMENT

(TAX DIVISION)

ORDER

Jaipur, July 07, 2023

No. F.12(20)FD/Tax/2017- 18 .-In compliance of decision taken in the Board of Investment meeting dated 18.03.2023 and in exercise of the powers conferred under section 12 of the Rajasthan Investment Promotion Scheme-2022, (hereinafter referred to as "the scheme") and subject to conditions as enumerated in this Order, the State Government hereby orders the following customized package (hereinafter referred to as “the package”), for Badve Group (hereinafter referred to as “the enterprise”), for setting up of a new manufacturing unit and expansion of two existing units for manufacturing of automobile assemble frames & parts and accessories made from sheet metal & plastics for two, three and four wheelers in the State.-

1. **Eligibility for the package. -** The enterprise shall be eligible to avail the benefit provided under the package on fulfillment of the following conditions, namely:-

(i)The enterprise shall fulfill all the conditions of the package including the conditions of eligibility as provided under the scheme.

(ii) The enterprise shall make a cumulative investment as a cluster at Karoli Industrial Area, Alwar and provide employment as detailed below:-

Sr. No.	Company Name	Type of Investment	Addl. Investment after 05.10.17 (Rs. in Cr.)	Employment (persons)
1	M/s. Belrise Industries Limited (Erstwhile known as M/s. Badve Engineering Ltd.)	New Unit	582.90	Total - 445 Direct - 275 Contract Labour - 170
2	M/s. Swami Ashirwad Engimech Pvt. Ltd.	Expansion	200.38	Total - 491 Direct - 297 Contract Labour - 194
3	M/s. Eximiius Autocomps Pvt. Ltd.	Expansion	232.49	Total - 466 Direct - 281 Contract Labour - 185

Total		**1015.77**	**1402**

(iii) The enterprise shall commence the commercial production during the operative period of the scheme.

(iv) The enterprise shall not be eligible to claim benefit of any subsidy under any other Scheme of the State Government.

Note: The expression "investment" and "employment" shall have the same meaning as defined under the scheme.

2. Benefits Under the Package:

S.No.	Nature of benefit	Benefits Under the package
1.	Capital Subsidy	(i) 23% of the EFCI as Capital subsidy to be disbursed in annual installments in 10 years as Asset Creation Incentive. (ii) Additional 10% of the Capital subsidy as a customization of the asset creation incentive (over and above the annual ceiling limit).
2.	Additional Incentives for Manufacturing Thrust Sector	Project being Auto/Auto Component Sector, shall be eligible for additional incentives for Manufacturing Thrust Sectors as per section 6.2 of the Scheme.
3.	Exemptions	(i) 100% exemption from payment of Electricity Duty for ten years. (ii) 100% exemption from payment of Land Tax for ten years.
4.	Other Benefits	Other benefits, shall be available to the enterprise under the provisions of the scheme subject to fulfillment of eligibility conditions.

3. Terms & Conditions. -

(i) The benefits under this package shall be available on the condition that the enterprise shall make a minimum investment of Rs. 1015.77 crore and provide employment to 1402 persons as enumerated in section 1 of this order.

(ii) The enterprise would be eligible for benefits as per customized package on investing more than Rs. 1000 crores and employment of more than 800 persons, till then project would be eligible for Standard package as per the Scheme.

However, if the enterprise fails to fulfill the conditions of minimum investment and employment as provided in the above condition (i) within the operative period of the Scheme, the benefits of customized package shall be recovered along with interest as provided in the Scheme by the concerned department.

(iii)The telescopic of incentives would be applicable as per provisions in the Scheme.

(iv)M/s. Swami Ashirwad Engimech Pvt. Ltd. and M/s Eximiius Autocomps Pvt. Ltd. may apply for benefits as per the FD order No. F.12(20) FD/Tax/2017–97 dated 10.09.2018 for the investments made before 05.10.2017 on fulfillment of the conditions of the said order.

4. Applicability of the provisions of the Scheme. -

Subject to the provisions of the package, all the provisions of the scheme shall apply *mutatis mutandis*.

5. Redressal of grievances related to implementation of the package. -

Any grievance related to implementation of this order shall only be referred to State Empowered Committee as constituted under section 3 of the Rajasthan Enterprises Single Window Enabling and Clearance Act, 2011 (Act No.7 of 2011), through its nodal agency. The decision of the said Committee shall be final.

By Order of the Governor,

Namrata Vrishni,
Joint Secretary to the Government.

राज्य केन्द्रीय मुद्रणालय, जयपुर।